## EXTEND PERIOD TO MAKE LOANS UPON WAR BONDS

John Skelton Williams Announces New Ruling for National Banks.

RUNS UNTIL JANUARY 1, 1920

Institutions May Put Out Money With Liberty Issues as Security Up to 10 Per Cent of Their Capital and Surplus.

[Special to The Times-Dispatch.] WASHINGTON, April 26.-John Skelency, announced today that he had issed a regulation, approved by the Secretary of the Treasury, extending hich national banks are permitted to make loans to customers on the ecurity of Liberty bonds and Victory ban notes in excess of 10 per cent

loan notes in excess of 10 per cent of their capital and surplus.

The effect of the ruling is to substantially remove all limitation on loans by national banks where Liberty bonds or Victory loan notes are deposited as security for loans to the extent of not less than 15 per cent of the amount borrowed.

Of the \$572.000.000 of Liberty bonds where by all the national banks March last, the three central reserve cities of New York, Chicago and St. Louisield \$125.000.000, and all other reserve cities held \$225.000.000; while the investments of the country banks in Liberty bonds amounted to \$512.000, 600.

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a matienal banks on March 1, 1919,
tending on blocty bonds as
as \$10,000,000 or more, were, it
order named: New York, \$332,
60, Philadelphin, \$109,000,000; Bos\$51,000,000; Chicage, \$38,000,000
burgh, \$34,000,000; Cheveland, \$24,
60; Richmond, \$17,000,000; San

2,000,000; Connecticut, \$14,000,000 crinia, \$8,000,000; Texas and Ohlo, 000,000 each; Illionis and California, no0,000 each; South Carolina and diana, \$5,000,000 each. In no one of States of Maine, Delaware, Monia, Wyoming, Colorado, New Mexico, an. Nevada and Arizona did the ns made by country national banks Liberty bonds amount to as much \$1,000,000.

SECRETARY DANIELS SEES INTERNED GERMAN SHIPS

Piense to See Enemy at Anchor and Held by Three Drifters.

SAYS HUNDRED MILLION

M. C. A. Man Sees Immigration and Intermarriage of Japs and Chinese.

CHICAGO. April 26.—Prediction that 100.000.000 immigrants, mostly Japanese and Chinese, will come to America in the next fifty years, was made to-day by Abraham Bowers, immigration secretary of the Y. M. C. A. Mr. Bowers was the principal speaker before a meeting of the Illinois State Americanization committee, which met here yesterday.

Mr. Bowers said before the 2 war America was assimilating 1.000.000 immigrants each year, and predicted the reconstruction demand for labor will be greater.

"I believe immigration from Europe will be negligible compared with what it was before the war, because of the devastated conditions of many of the countries and the loss of millions of men in war. But we must, have unskilled labor. Immigrants of past generations, who have done the heavy work of our industries, are graduating into the higher trades and prefessions. Their children are refusing the work of the pick and shovel. The work of the other hand, will have to be done. "Only Japan and Chines can furnish to come, ceoties and all, and they will come unrestricted. And I believe they will intermary with our people as other immigrants are doing. Japanese and Chinese frequently marry our university girls now. They will override raised for the invasion of London's anusement world will begin from across the ment world will begin from across the facility produce.

VISITS DEVASTATED LANDS

PARIS. April 27.—Premier Lloyd are certainly fore today. This, with Rear Admiral Grayson's determination to secure for President Wison a full day's rest, made Sunday without official netivity for the lancers, and all the president with the lancers, and all the lancers.

PLAN TO HOLD PLEBISCITE

Union With Switzerland Sought by Vorarlberg, Part of Austria-Hungary.

But the hight capacity business of the formulation of the formulation of the formulation of the formulation of a union with Switzerland to a pielestic.

ORIENTALS ARE COMING LONDON TO BECOME

All up and down the Rialto and back and forth through the famous night Premier Lloyd George Takes
While President Rests and
Motors.

Trip.
dollars of American capital transplanted across the Atlantic to beget more millions here. And the stories summer and fall will see millions of And the stories

> Bond Street Jazz Mad. And the p ing for the shame the

"Mr Valentine Van"

Is appearing in our East Window demonstrating "Model Budd"

Thousands and thousands have viewed this wonderful creation in Wax.

Equally interesting are the Clothes he wears - Greentree Garments exclusively. "Model Budd" will prove as becoming to you

YOU WILL LIKE GREENTREE CLOTHES

## BEFORE YOU MAKE YOUR NEXT CONTRACT FOR COAL

We can be of decided benefit to big users of Coal in the purchase of their fuel supply.

Wherever our service has gone into effect we have been able to bring about big savings in Coal purchases for manufacturers and large consumers of Coal.

We are in a position to negotiate for large Coal contracts on a basis which will involve decided reduction in Coal costs and a guarantee of quick delivery.

With an enormous storage capacity we are at all times prepared to take care of our customers.

E. P. MURPHY & SON, Inc.

1110 East Main.

Phone Randolph 71.

of the club will have to produce \$100 before he will have the "privilege" of

Big Promotion Fund Raised. Reports of a huge "pool" raised by American cabaret owners for the exploitation of London have caused Brit-Theafricals, Music and Dance Will
Center There After
July 1.

ALREADY LOVES YANKEE JAZZ

Million Dollars Reported Raised to
Promote Cabarets in the Metropolis
of British Empire for Entertainment Purposes

**GUARANTEE TO GROWERS** Grain Corporation Officials Declare
Can Be Made Effective Without
Endangering Market.

NEW YORK, April 26,—Officers o the food administration grain corporation announced tonight their conviction at the close of a three-days conference to determine policies for the coming year, that the government price guarantee to wheat growers could be made effective without endanger-ing the market or causing loss to the national treasury.

Julius II. Barnes, president of the corporation and Federal wheat director, declared that crop indications were

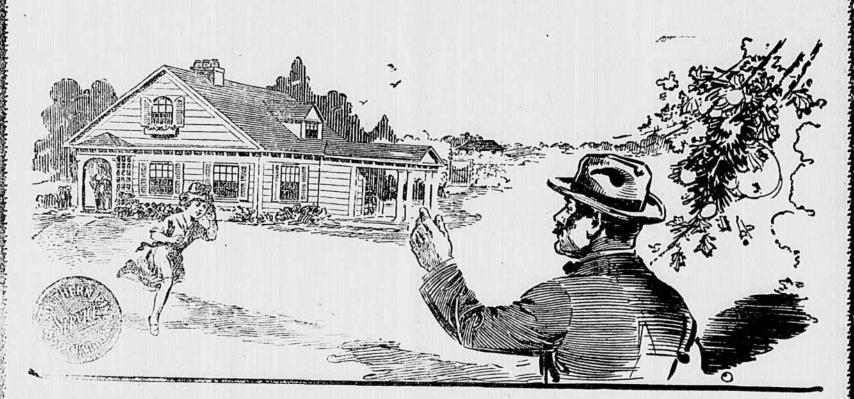
that wheat would be traded in on the government fair price basis. It was possible, he added, that the market generally might be above the fixed price schedule, in which event the wheat director would not be an influence in trading, as Congress adopted no maximum price policy.

"CRIMPS" OUT OF BUSINESS

Service Bureau Formed by Ship-ping Board to Supply Men to Merchant Ships.

By Associated Press. 1 WASHINGTON, April 26.—Establish-rent of the sex service bareau to sup-ply men to merchant ships at all American ports was announced today

Messrs. Jahnke Bros., Jewelers, tak pleasure in informing the public the their wireless time service from the United States Observatory at ton, Va. (which has been dis for two years on account of the is again in daily operation, a wearers of fine watches are agai, cordially invited to avail themse the accurate comparisons.



## That Home of Your Dreams

Now that the war is ended, we once again may freely turn our attention to our own personal affairs and, having done our share in defending the right of humanity to life and liberty, take up the pursuit of happiness for ourselves.

And so, the year 1919 promises to be the beginning of the greatest era of constructive development in the history of America. Confident of a prosperous future, we all may well gratify our "hearts desire in some particular way. What shall it be?

## Build a Home First

The human heart has no affection more enduring or more profound than the love of home. No normal human being knows the full measure of contentment until he becomes a dweller within a home of his very own. The boys who have borne the brunt of war's hardships are coming back with a new and deeper veneration for "Home." If the question were put to them they would answer unanimously, "Build a Home First." · 自然的情况的 (4) 自然的 (4) (4) (4) (4)

There could be no better time than the present in which to build a home. Compared with the prices of other staple commodities, the cost of building materials is extremely moderate.

**Fulton Brick Works** Brick Manufacturers and Contractors.

Miller Manufacturing Co. Lumber and Mill Work, Masons' Supplies.

Sitterding-Carneal-Davis Co. Lumber and Mill Work, Building Supplies.

**Howell Brothers** Yale Hardware, Lowe Bros. Paint, Clarke Jewel Gas Ranges.

Ruffin & Payne Lumber, Mill Work, Building Supplies.

Montague Manufacturing Co. Lumber and Mill Work, Building Materials.

